

Information on JSC VTB Bank auditor candidates, including profession skills and independence, the name of the self-regulating audit organization where the JSC VTB Bank auditor candidate is a member and a description of external auditor selection procedures to ensure auditor independence and objectivity

In accordance with the requirements of Federal Law 44-FZ dated 18 March 2015 JSC VTB Bank has conducted an open tender for selecting an audit company for the annual mandatory audit of the Bank's 2015-2016 accounting (financial) statements.

Ernst & Young LLC, which was selected as the winner of the tender\*, offered the best contract terms and received the highest number of points according to the following criteria:

1. Contract price
2. Tender participant qualification for placement of the order for rendering audit services.

Ernst & Young LLC is a legal entity that is registered and performs its activity in accordance with the legislation of the Russian Federation. It is a member of the Audit Chamber of Russia and a part of the Ernst & Young consulting network. The company is authorized to financial statement audit services and accompanying audit services, exercising all rights and authorities of companies within the Ernst & Young global organization, including the right to use the legal company name and logo. Ernst & Young LLC (hereinafter referred to as EY) has a unified general quality control system and an agreement for using HR resources from Ernst & Young Vnesheaudit CJSC, which performed the audit of JSC VTB Bank for 2003-2013. This ensures consistency in the approach to rendering audit and consulting services.

The EY Financial Services team includes more than 30 experts with Russian auditor qualification certificates and many of them with ACCA or AICPA qualifications.

The experience of EY consultants covers auditing banks and bank groups with state participation within the past 3 years. The most significant clients from this group are:

- VTB Group, including its Russian subsidiary banks (CJSC VTB24, JSC Bank of Moscow, JSC TransCreditBank);
- Vnesheconombank Group, including its Russian subsidiary banks (JSC Svyaz-Bank, CJSC GLOBEXBANK);
- Sberbank Group;
- Russian Agricultural Bank Group.

According to the materials presented in the "Tender Application" for selection of an audit company for the annual mandatory audit of JSC VTB Bank for 2015 – 2019, EY employees actively participate in the work of the following committees:

- Russian Union of Industrialists & Entrepreneurs.
- The Audit Chamber of Russia: the committee for standardizing audit activity and audit practice; the professional ethics committee; the audit legislation committee; the information policy committee.

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\* Information about the tender is published on the Bank's official website [www.vtb.ru](http://www.vtb.ru) and on the [www.zakupki.gov.ru](http://www.zakupki.gov.ru) website (for publishing information about concluding contracts for supply of goods, performing work, providing services) in the Internet.

- American Chamber of Commerce in Russia: capital markets & financial services committee; customs & transport committee; energy committee; entrepreneurship development committee; environmental protection committee; healthcare committee; labor issues committee; investment committee; leasing committee; real estate committee; security committee; taxation committee; marketing committee.
- Association of European Business: customs & transport committee; energy efficiency committee; finance & investment committee: leasing subcommittee; labor issues committee: compensation & benefits subcommittee and labor law subcommittee; intellectual property committee; legal committee: parallel import working group, working group for draft "Public-Private Partnership" law amendments; migration committee; PR & communication committee; real estate committee; taxation committee; automobile producers committee.
- Russian-German Chamber of Commerce: legal issues committee; tax, financial reporting & controlling committee; HR committee: migration committee; trade committee: customs, transport & logistics working group and the technical regulation working group; entrepreneurial practice committee: healthcare working group and real estate & construction working group.

EY is an international leader in audit, taxation, consulting support for transactions and business consulting. EY managers audit financial statements on the basis of the Global Audit Methodology. The company regularly invests in their methodological base, improving employee qualifications and implementing new technologies. This approach allows to render sustainable high quality services that fully comply with the requirements of the legislation of the Russian Federation.

In Russia EY acts as a strategic partner in key events that facilitate business development, such as the St. Petersburg International Economic Forum, the Sochi International Investment Forum, the Open Innovation Forum and the Gaidar Forum. EY takes part in the meetings of the World Economic Forum Russian Expert Council.

General data on Ernst & Young LLC is provided in the Table 1 below.

Table 1

Full Name	Ernst & Young Limited Liability Company
Short name	Ernst & Young LLC
Location	77-1 Sadovnicheskaya nab., 115035, Moscow
Postal address	77-1 Sadovnicheskaya nab., 115035, Moscow
Taxpayer's Identification Number (INN):	7709383532
- founder members:	Oleg v. Yushenkov, INN 772001135840 Dmitry M. Zhigulin, INN 771700193667 Dmitry E. Lobachev, INN 772138519597 Irina S. Solovova, INN 771407451066 Mikhail G. Tabakov, INN 770400221103 Igor A. Bouyan, INN 773670454834 Pavel F. Seregin, INN 772907364536 Gennady A. Shinin, INN 781017712569 Artyom A. Shlenkin, INN 540811383000 Anastasia M. Vinogradova, INN 770604854062
- participant joint executive body members:	None
- individual performing the functions of the member's sole executive body:	Dmitry E. Lobachev, INN 772138519597
Contact number:	+7 495 755 9700
KPP	770501001

OGRN CODE	1027739707203
OKPO CODE	59002827
OKOGU CODE	4210014
OKFS CODE	16
OKOPF CODE	12165
OKATO CODE	45286560000
OKTMO CODE	45376000000
KKVED CODE	74.12.2; 74.12.1; 74.14; 72.30; 80.42